

# RADIANT PROTECTION FORCE PRIVATE LIMITED

No. 1/40-E, North Parade Road, Chakrapani Colony, St. Thomas Mount, Chennai - 600 016.

CIN: U74900TN2009PTC071011

## BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2020

Particulars	Notes	As at	As at
		31 <sup>st</sup> March 2020	31 <sup>st</sup> March 2019
		₹	₹
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share capital	3	1,00,000	1,00,000
Reserves and surplus	4	(67,65,239)	(83,06,446)
<b>Non-Current Liabilities</b>			
Long-term borrowings	5	37,00,767	49,59,814
Long-term provisions	6	89,06,118	66,05,381
Deferred tax liabilities (net)	7	79,877	93,381
<b>Current Liabilities</b>			
Short-term borrowings	8	12,47,915	11,18,222
Trade payables	9	1,91,99,957	59,26,548
Other current liabilities	10	2,65,07,376	3,69,73,981
Short-term provisions	11	37,15,720	15,42,154
<b>Total</b>		<b>5,66,92,491</b>	<b>4,90,13,035</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	12	51,05,487	59,50,006
<b>Current Assets</b>			
Trade receivables	13	94,98,016	31,94,271
Cash and bank balances	14	86,86,702	1,09,99,155
Short term loans and advances	15	1,08,37,665	99,45,291
Other current assets	16	2,25,64,621	1,89,24,312
<b>Total</b>		<b>5,66,92,491</b>	<b>4,90,13,035</b>

Notes forming part of the Financial Statements 1 - 24

As per our Report of even date attached

For Menon & Pai

Chartered Accountants

Firm Regn. No. 008025S

A. Arjuna Pai

Partner

Mem. No. 007460

UDIN No. 21007460AAAAAQ5483

Chennai, 2<sup>nd</sup> December 2020



For and on Behalf of the Board of Directors

Col. David Devasahayam Dr. Renuka David

Chairman & Managing Director

Director

DIN : 02154891

DIN : 02190575

# RADIANT PROTECTION FORCE PRIVATE LIMITED

No. 1/40-E, North Parade Road, Chakrapani Colony, St. Thomas Mount, Chennai - 600 016.

CIN: U74900TN2009PTC071011

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2020

Particulars	Notes	Year ended	Year ended
		31 <sup>st</sup> March 2020	31 <sup>st</sup> March 2019
		₹	₹
<b>Revenue</b>			
Revenue from operations	17	38,55,20,576	31,17,14,887
Other income	18	24,07,364	15,41,472
<b>Total revenue</b>		<b>38,79,27,940</b>	<b>31,32,56,359</b>
<b>Expenses</b>			
Operating cost	19	32,73,26,974	26,44,44,780
Director's remuneration		1,54,28,580	1,85,14,296
Employee benefits expense	20	2,79,82,846	2,22,44,193
Finance cost	21	6,43,251	4,95,389
Depreciation and amortisation expense	12	9,26,959	9,14,471
Other expenses	22	1,23,16,627	64,78,277
<b>Total expenses</b>		<b>38,46,25,237</b>	<b>31,30,91,406</b>
<b>Profit before tax</b>		33,02,703	1,64,953
<b>Tax expense</b>			
Current year tax		(17,75,000)	-
Deferred tax	7	13,504	(26,988)
<b>Total Tax expense</b>		<b>(17,61,496)</b>	<b>(26,988)</b>
<b>Profit for the year</b>		<b>15,41,207</b>	<b>1,37,965</b>
<b>Earnings per share of Face Value of Rs. 10 each</b>			
Basic and Diluted	23	154	14
Notes forming part of the Financial Statements	1 - 24		

As per our Report of even date attached

For Menon & Pai

Chartered Accountants

Firm Regn. No. 008025S

For and on Behalf of the Board of Directors

  
A. Arjuna Pai  
Partner

Mem. No. 007460


UDIN No. 21007460AAAAAQ5483

Chennai, 2<sup>nd</sup> December 2020



  
Col. David Devasahayam  
Chairman & Managing Director

DIN : 02154891

  
Dr. Renuka David  
Director

DIN : 02190575

# RADIANT PROTECTION FORCE PRIVATE LIMITED

No: 1/40-E, North Parade Road, Chakrapani Colony, St. Thomas Mount, Chennai - 600 016.

CIN: U74900TN2009PTC071011

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2020

Particulars	Notes	Year ended	Year ended
		31 <sup>st</sup> March 2020	31 <sup>st</sup> March 2019
		₹	₹
<b>Cash flow from operating activities</b>			
Profit before tax as per Statement of Profit and Loss		33,02,703	1,64,953
Adjustment for:			
Depreciation and amortisation		9,26,959	9,14,471
Interest received from fixed deposits		-	(14,473)
<b>Operating profit before working capital changes</b>		<b>42,29,662</b>	<b>10,64,951</b>
Adjustment for:			
(Increase) / Decrease in trade receivables		(63,03,745)	68,83,094
Increase in short-term loans and advances		(8,92,374)	(88,31,709)
Increase in other current assets		(36,40,309)	(63,31,204)
Increase in trade payables		1,32,73,409	29,67,533
Increase in provisions		44,74,303	4,86,597
Increase in short term borrowings		1,29,693	4,41,710
Decrease in other current liabilities		(1,04,66,605)	(3,26,087)
<b>Cash used in operating activities</b>		<b>8,04,034</b>	<b>(36,45,115)</b>
Income tax		(17,75,000)	-
<b>Net cash used in operating activities (A)</b>		<b>(9,70,966)</b>	<b>(36,45,115)</b>
<b>Cash flow from investing activities</b>			
Purchase of fixed assets	12	(4,32,440)	(27,19,080)
Interest received from fixed deposits		-	14,473
Sale of Fixed Asset		3,50,000	-
<b>Net cash used in investing activities (B)</b>		<b>(82,440)</b>	<b>(27,04,607)</b>
<b>Cash flow from financing activities</b>			
Repayment of long-term borrowings		(12,59,047)	(2,52,251)
<b>Net cash used in financing activities (C)</b>		<b>(12,59,047)</b>	<b>(2,52,251)</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>		<b>(23,12,453)</b>	<b>(66,01,973)</b>
Cash and cash equivalents at the beginning of the year		1,09,99,155	1,76,01,128
<b>Cash and cash equivalents at the end of the year</b>		<b>86,86,702</b>	<b>1,09,99,155</b>
<b>Cash and cash equivalents comprise of:</b>			
Cash on hand		2,81,796	1,86,106
Balances with banks			
- Current accounts		81,92,846	1,06,00,989
- Deposit accounts		2,12,060	2,12,060
		<b>86,86,702</b>	<b>1,09,99,155</b>

Notes forming part of the Financial Statements

1 - 24

As per our Report of even date attached

For Menon & Pai  
Chartered Accountants  
Firm Regn. No. 008025S


For and on Behalf of the Board of Directors



A. Arjuna Pai  
Partner  
Mem. No. 007460  
UDIN No. 21007460AAAAAQ5483



  
Col. David Devasahayam  
Managing Director  
DIN : 02154891

  
Dr. Renuka David  
Director  
DIN : 02190575

Chennai, 2<sup>nd</sup> December 2020

# RADIANT PROTECTION FORCE PRIVATE LIMITED

No. 1/40-E, North Parade Road, Chakrapani Colony, St. Thomas Mount, Chennai - 600 016.

CIN: U74900TN2009PTC071011

## Notes forming part of the Financial Statements

### 1. Corporate Information

Radiant Protection Force Private Limited (the Company), a Private Limited Company having its Registered office in Chennai, is presently engaged in the business of Security, Guarding services and allied services.

### 2. Summary of Significant Accounting Policies

#### 2.1 Basis of Preparation

These financial statements have been prepared on historical cost convention in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 2013.

#### 2.2 Use of estimates

The preparation of financial statements requires management to make judgements, estimates and assumptions, that affect the application of accounting policies and the reported amounts of assets, liabilities, income, expenses and disclosures of contingent liabilities at the date of these financial statements and the statement of profit and loss for the year presented. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed at each Balance Sheet date. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected.

#### 2.3 Property, Plant and Equipment

Property, Plant and Equipment are carried at cost of acquisition or construction less accumulated depreciation. Cost comprises the purchase price and attributable cost of bringing the asset to its working condition for its intended use.

Borrowing costs directly attributable to acquisition, construction or production of those assets which necessarily take a substantial period of time to get ready for their intended use are capitalised.

Capital work in progress comprises the cost of Property, Plant and Equipment that are not yet ready for their intended use as at the balance sheet date.

#### Depreciation

Depreciation has been calculated on straight line method. The useful life as specified in Schedule II to the Companies Act, 2013 has been considered for depreciation computation.

Pursuant to this policy, Property, plant and equipment are depreciated over the useful life as provided below:

Asset (Categories)	Useful life (in years)
Computer and Accessories	3
Software	3
Furniture and Fixtures	10
Electrical Fittings	10
Office Equipment	5
Motor Vehicle	8
Plant and Machinery	15



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## Notes forming part of the Financial Statements - (Continued)

### 2.4 Intangible assets and Amortisation

Intangible asset are stated at costs less accumulated amortisation and impairment. Intangible assets are amortised over their respective individual estimated useful lives on a straightline basis from the date they are available for its use.

### 2.5 Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured, regardless of when the payment is made.

#### Rendering of Services

Revenue from services rendered is recognised, on performance of services and other contractual obligations, as per the specific terms of contracts.

### 2.6 Employee benefits

**(i) Short-term employee benefits:** Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, bonus and ex-gratia. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services are recognised as an expense as the related services are rendered by employees.

**(ii) Provident Fund & Employee State Insurance:** Eligible employees receive benefits from the fund which is a defined contribution plan. Both the employee and the Company make monthly contributions to the provident fund and employee state insurance plan equal to a specified percentage of the covered employee's basic salary. The Company has no further obligations under the plan beyond its monthly contributions. Contributions to these funds are charged to the statement of profit and loss on accrual basis.

**(iii) Gratuity:** This is a defined benefit plan. Contributions are made to the fund administered by Life Insurance Corporation of India (LIC). Gratuity liability is charged to the statement of profit and loss based on actuarial valuation using projected unit credit method. Actuarial gains and losses comprising of experience adjustments and the effects of changes in actuarial assumptions, are recognised immediately in the statement of profit and loss as income or expense.

### 2.7 Borrowing Costs

General and specific borrowing costs directly attributable to the acquisition of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. All other borrowing costs are recognised in the Statement of Profit and Loss in the period in which they are incurred.



# **RADIANT PROTECTION FORCE PRIVATE LIMITED**

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**CIN: U74900TN2009PTC071011**

## **Notes forming part of the Financial Statements - (Continued)**

### **2.8 Taxes on income**

Income tax expenses comprise current and deferred taxes.

Current tax is determined on income for the year chargeable to tax in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961, and other applicable tax laws and after considering credit for Minimum Alternate Tax (MAT) available under the said Act.

Deferred tax is recognised on timing differences, being the difference between taxable income and accounting income that originate in one period and are capable of reversing in one or more subsequent periods. Deferred tax is measured using the tax rates and the laws enacted or substantively enacted as at the reporting date.

Deferred tax asset is recognised for the carry forward of unused tax losses and unused tax credits to the extent that it is probable that future taxable profit will be available against which the unused tax losses and unused tax credits can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

### **2.9 Liabilities, Provisions and contingencies**

Trade and other payables are stated at their costs.

Provisions are recognised when there is a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.



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## **Notes forming part of the Financial Statements - (Continued)**

### **2.10 Foreign Currency Transactions**

The functional currency of the Company is determined as the currency of the primary economic environment in which it operates. For all principal businesses of the Company, the functional currency is Indian Rupee(₹). The financial statements are presented in Indian Rupee which is the Company's functional currency.

In the financial statements of the Company, transactions in currencies other than the functional currency are translated into the functional currency at the exchange rates ruling at the date of the transaction. Exchange differences arising on settlement of transactions are recognised as income or expense in the year in which they arise. Monetary assets and liabilities denominated in other currencies are translated into the functional currency at exchange rates prevailing on the reporting date. Non-monetary assets and non-monetary liabilities denominated in other currencies and measured at historical cost or fair value are translated at the exchange rates prevailing on the dates on which such values are determined. The gain or losses resulting from such transactions are recognised in the Statement of Profit and Loss.

### **2.11 Cash and cash equivalents**

Cash and cash equivalents, for the purposes of cash flow statement, comprise cash at bank and on hand.

### **2.12 Trade receivables**

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost after allowance for impairment, if any. An allowance for impairment of trade receivables is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

### **2.13 Earnings per share**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period attributable to equity shareholders.

The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources.

### **2.14 Comparatives**

Previous year figures have been rearranged and reclassified where necessary to conform to the current presentation. The accounting policies have been consistently applied by the company and are consistent with those used in the previous year.



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## Notes forming part of the Financial Statements - (Continued)

### 3. Share capital

The Company has a class of shares, referred to as equity shares, having a par value of Rs. 10 per share.

#### (a) Share capital:

Particulars	As at 31 <sup>st</sup> March 2020		As at 31 <sup>st</sup> March 2019	
	Nos.	₹	Nos.	₹
<b>Authorised:</b>				
Equity Shares of Rs. 10 each	<b>10,000</b>	<b>1,00,000</b>	10,000	1,00,000
<b>Issued Subscribed and Paid Up:</b>				
Equity Shares of Rs. 10 each	<b>10,000</b>	<b>1,00,000</b>	10,000	1,00,000

#### (b) Reconciliation of number of Equity shares:

Particulars	As at 31 <sup>st</sup> March 2020		As at 31 <sup>st</sup> March 2019	
	Nos.	₹	Nos.	₹
Shares outstanding at the beginning of the year	<b>10,000</b>	<b>1,00,000</b>	10,000	1,00,000
Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	<b>10,000</b>	<b>1,00,000</b>	10,000	1,00,000

#### (c) Details of shareholding of more than 5% shares are set out below:

Name of shareholder	As at 31 <sup>st</sup> March 2020		As at 31 <sup>st</sup> March 2019	
	No. of Shares	% of share holding	No. of Shares	% of share holding
Col. David Devasahayam	<b>9,000</b>	<b>90%</b>	9,000	90%
Dr. Renuka David	<b>1,000</b>	<b>10%</b>	1,000	10%

(d) Every shareholder is entitled to one vote for each equity share held. The shareholders right to dividend and other matters are governed by the Articles of Association of the company and Companies Act, 2013.





# RADIANT PROTECTION FORCE PRIVATE LIMITED

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CIN: U74900TN2009PTC071011

## Notes forming part of the Financial Statements - (Continued)

Particulars	As at 31 <sup>st</sup> March 2020 ₹	As at 31 <sup>st</sup> March 2019 ₹
<b>4. Reserves and surplus</b>		
Balance loss at the beginning of the year	(83,06,446)	(84,44,411)
Less: Profit for the year	15,41,207	1,37,965
<b>Total</b>	<b><u>(67,65,239)</u></b>	<b><u>(83,06,446)</u></b>
<b>5. Long-term borrowings</b>		
<b>Secured loan</b>		
Car loan - HDFC Bank	7,37,499	15,50,910
Car loan - YES Bank	10,59,032	14,74,096
ICICI Bank Ltd (Bike Loan)	38,825	
<b>Unsecured loans</b>		
Col. David Devasahayam	18,65,411	19,34,808
<b>Total</b>	<b><u>37,00,767</u></b>	<b><u>49,59,814</u></b>

**Notes:-**

**Maturity of Secured Term Loan from Bank**

	As on 31.03.2020			As on 31.03.2019		
	< 1 Year	1-3 Years	Total	< 1 Year	1-4 Years	Total
HDFC Bank Car loan	8,13,411	7,37,499	15,50,910	7,41,810	15,50,910	22,92,720
YES Bank Car Loan	4,15,064	10,59,032	14,74,096	3,76,412	14,74,096	18,50,508
ICICI Bank Bike Loan	19,440	38,825	58,265	-	-	-

**Secured Term Loans from Banks grouped as under:**

		31.03.2020	31.03.2019
Long Term Borrowing under Non Current Liabilities	Refer Note 5	18,35,356	30,25,006
Short Term Borrowing maturing within a year under Current Liabilities	Refer Note 8	12,47,915	11,18,222

- (a) Vehicle loans are secured by exclusive first charge on respective motor vehicle financed. The said loans are availed from Banks and carries interest rate ranging from 9.25% to 11.50% The loan is repayable in 60 equal monthly installments
- (b) Unsecured loans are interest free, with no specific repayment terms.

**6. Long-term provisions**

Provision for gratuity	89,06,118	66,05,381
<b>Total</b>	<b><u>89,06,118</u></b>	<b><u>66,05,381</u></b>



# RADIANT PROTECTION FORCE PRIVATE LIMITED

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CIN: U74900TN2009PTC071011

## Notes forming part of the Financial Statements - (Continued)

Particulars	As at	As at
	31 <sup>st</sup> March 2020	31 <sup>st</sup> March 2019
	₹	₹
<b>7. Deferred tax liabilities (net)</b>		
Opening balance	93,381	66,393
<b>Deferred tax asset/(liability) for the year</b>		
Excess of depreciation / amortisation on fixed assets provided as per Income Tax Act, 1961 over depreciation / amortisation provided in books of account.	(13,504)	26,988
<b>Total</b>	<b>79,877</b>	<b>93,381</b>
<b>8. Short-term borrowings</b>		
<b>Secured loans</b>		
Car loan - HDFC Bank	8,13,411	7,41,810
Car loan - YES Bank	4,15,064	3,76,412
Bike Loan - ICICI Bank	19,440	-
<b>Total</b>	<b>12,47,915</b>	<b>11,18,222</b>
The above loans represent current portion of the Long term borrowings presented in Note 5.		
<b>9. Trade payables</b>		
For dues to micro and small suppliers	-	-
For dues of creditors other than micro and small suppliers	1,91,99,957	59,26,548
<b>Total</b>	<b>1,91,99,957</b>	<b>59,26,548</b>
<b>10. Other current liabilities</b>		
Statutory dues	1,15,62,735	1,15,47,064
Salary Payable	1,40,11,134	1,10,73,920
Advance from customers	-	1,35,29,446
Expenses Payable	9,33,507	8,23,551
<b>Total</b>	<b>2,65,07,376</b>	<b>3,69,73,981</b>
<b>11. Short-term provisions</b>		
Provision for income tax	20,68,604	2,93,604
Provision for gratuity	16,47,116	12,48,550
<b>Total</b>	<b>37,15,720</b>	<b>15,42,154</b>



## RADIANT PROTECTION FORCE PRIVATE LIMITED

No. 1/40-E, North Parade Road, Chakrapani Colony, St. Thomas Mount, Chennai - 600 016.

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### Notes forming part of the Financial Statements - (Continued)

#### 12. Property, Plant and Equipment

Particulars	Gross Block (at cost)				Depreciation			Net Block	
	As at 31 <sup>st</sup> March 2019	Additions	Deletions	As at 31 <sup>st</sup> March 2020	Upto 31 <sup>st</sup> March 2019	For the year	Upto 31 <sup>st</sup> March 2020	As at 31 <sup>st</sup> March 2020	As at 31 <sup>st</sup> March 2019
	(Amount in ₹)								
<b>Tangible Assets</b>									
Computer	3,16,194	18,390	-	3,34,584	2,60,011	20,995	2,81,006	53,578	56,183
Printer	14,250	-	-	14,250	13,280	238	13,517	732	971
Cycle	16,192	-	-	16,192	8,912	804	9,715	6,477	7,280
Furniture & Fixtures	3,09,022	3,154.00	-	3,12,176	2,26,304	26,105	2,52,409	59,767	82,718
Electrical Fittings	1,90,495	3,15,984	-	5,06,479	72,715	56,248	1,28,963	3,77,516	1,17,780
Office Equipments	3,47,830	19,000	-	3,66,830	2,60,249	19,542	2,79,791	87,039	87,581
UPS & Invertor	1,59,250	-	-	1,59,250	72,727	42,069	1,14,796	44,454	86,522
Motor Car	68,40,391	75,912	3,50,000	65,66,303	13,29,420	7,60,958	20,90,379	44,75,924	55,10,971
<b>Intangible Assets</b>									
Goodwill	5,00,000	-	-	5,00,000	5,00,000	-	5,00,000	-	-
<b>Total</b>	<b>86,93,624</b>	<b>4,32,440</b>	<b>3,50,000</b>	<b>87,76,064</b>	<b>27,43,617</b>	<b>9,26,959</b>	<b>36,70,577</b>	<b>51,05,487</b>	<b>59,50,006</b>
	As at 31 <sup>st</sup> March 2018	Additions	Deletions	As at 31 <sup>st</sup> March 2019	Upto 31 <sup>st</sup> March 2018	For the year	Upto 31 <sup>st</sup> March 2019	As at 31 <sup>st</sup> March 2019	As at 31 <sup>st</sup> March 2018
Previous Year	59,74,544	27,19,080	-	86,93,624	18,29,146	9,14,471	27,43,618	59,50,006	41,45,398

**Note:**

- 1) The Company operates from leasehold premises.
- 2) Value of fully depreciated assets is Nil.



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No. 1/40-E, North Parade Road, Chakrapani Colony, St. Thomas Mount, Chennai - 600 016.

CIN: U74900TN2009PTC071011

## Notes forming part of the Financial Statements - (Continued)

Particulars	As at	As at
	31 <sup>st</sup> March 2020	31 <sup>st</sup> March 2019
	₹	₹
<b>13. Trade receivables</b>		
<b>(Unsecured, Considered good)</b>		
(a) Debt outstanding for a period exceeding six months	-	-
(b) Other debts	94,98,016	31,94,271
<b>Total</b>	<b>94,98,016</b>	<b>31,94,271</b>

### Note:

#### Sundry debtors includes:

(a) Debts considered good	94,98,016	31,94,271
(b) Debts considered doubtful	-	-
(c) Debts due by directors or other officers of the company	-	-
(d) Debts due from private companies in which any director is a director or member	-	-
(e) Debts due by any firm in which any director is a partner	-	-
(f) Debts due from companies under same management	-	-

#### 14. Cash and bank balances

Cash on hand	2,81,796	1,86,106
Balances with banks		
- Current accounts	81,92,846	1,06,00,989
- Deposit accounts	2,12,060	2,12,060
	<b>86,86,702</b>	<b>1,09,99,155</b>



# RADIANT PROTECTION FORCE PRIVATE LIMITED

No. 1/40-E, North Parade Road, Chakrapani Colony, St. Thomas Mount, Chennai - 600 016.

CIN: U74900TN2009PTC071011

## Notes forming part of the Financial Statements - (Continued)

Particulars	As at	As at
	31 <sup>st</sup> March 2020	31 <sup>st</sup> March 2019
	₹	₹
<b>15. Short term loans and advances</b>		
(Unsecured, considered good)		
<b>Advances recoverable in cash or in kind or for value to be received</b>		
Radiant Content Creations Pvt Ltd	7,00,000	-
Licence fee deposits	1,48,300	1,48,300
Rental deposits	7,84,900	3,54,900
Fuel advance - petro card	10,86,976	3,58,935
Salary advance	80,51,656	90,26,156
VAT deposit	50,000	50,000
Prepaid insurance	15,833	7,000
<b>Total</b>	<b>1,08,37,665</b>	<b>99,45,291</b>
<b>16. Other current assets</b>		
Tax Deducted at Source	1,44,57,054	1,30,11,176
Tax Collected at Source	31,500	52,890
Income tax refund	80,76,067	58,60,246
<b>Total</b>	<b>2,25,64,621</b>	<b>1,89,24,312</b>



# RADIANT PROTECTION FORCE PRIVATE LIMITED

No. 1/40-E, North Parade Road, Chakrapani Colony, St. Thomas Mount, Chennai - 600 016.

CIN: U74900TN2009PTC071011

## Notes forming part of the Financial Statements - (Continued)

Particulars	Year ended	Year ended
	31 <sup>st</sup> March 2020	31 <sup>st</sup> March 2019
	₹	₹
<b>17. Revenue from operations</b>		
Security Contract Income	2,80,47,015	2,68,49,804
Cash Van Contract Income	10,99,46,769	7,25,68,497
Driver Contract Income	6,13,36,782	4,56,19,607
Fleet management Income	7,52,82,337	5,50,57,900
Gunman contract Income	11,09,07,673	7,55,93,986
Driver & Gunman Income - ATM	-	2,42,52,528
Cash Van Fuel Income - ATM	-	1,17,72,565
<b>Total</b>	<b>38,55,20,576</b>	<b>31,17,14,887</b>
<b>18. Other income</b>		
Interest received from fixed deposits	-	14,473
Recovery from staffs	8,24,836	1,88,751
Petro Card Reward	4,53,594	7,51,325
Miscellaneous income	11,28,934	5,83,923
Group Insurance charges	-	3,000
<b>Total</b>	<b>24,07,364</b>	<b>15,41,472</b>
<b>19. Operating cost</b>		
Cash van maintenance charges	4,97,29,379	8,20,09,709
Lease rental charges	4,10,36,517	2,78,92,540
Fleet Management Services	7,49,56,935	1,65,86,043
Salary - Guards and Drivers	16,16,04,143	13,79,56,488
<b>Total</b>	<b>32,73,26,974</b>	<b>26,44,44,780</b>



# RADIANT PROTECTION FORCE PRIVATE LIMITED

No. 1/40-E, North Parade Road, Chakrapani Colony, St. Thomas Mount, Chennai - 600 016.

CIN: U74900TN2009PTC071011

## Notes forming part of the Financial Statements - (Continued)

Particulars	Year ended	Year ended
	31 <sup>st</sup> March 2020	31 <sup>st</sup> March 2019
	₹	₹
<b>20. Employee benefits expense</b>		
Salaries and wages	30,67,578	32,56,602
Bonus & Incentives	8,60,439	8,50,780
Allowance	40,28,905	27,49,247
Gratuity	28,35,017	6,00,890
Employee welfare expenses	4,01,953	3,66,786
Employer's Contribution to Provident Fund	1,04,05,577	74,56,110
Employer's Contribution to Employee State Insurance	53,94,147	62,03,883
PF administration and insurance charges	9,36,340	7,14,670
Uniform to staff	52,890	45,225
<b>Total</b>	<b>2,79,82,846</b>	<b>2,22,44,193</b>
<b>21. Finance cost</b>		
Interest on Car loan	3,57,196	4,12,532
Bank charges	1,02,625	81,023
Interest - Professional tax	1,776	1,834
Interest - Provident Fund	1,81,654	-
<b>Total</b>	<b>6,43,251</b>	<b>4,95,389</b>



# RADIANT PROTECTION FORCE PRIVATE LIMITED

No. 1/40-E, North Parade Road, Chakrapani Colony, St. Thomas Mount, Chennai - 600 016.

CIN: U74900TN2009PTC071011

## Notes forming part of the Financial Statements - (Continued)

Particulars	Year ended	Year ended
	31 <sup>st</sup> March 2020	31 <sup>st</sup> March 2019
	₹	₹
<b>22. Other expenses</b>		
Rent	18,34,137	17,65,584
Advertisement expenses	1,75,000	10,000
Brokerage and commission	18,500	4,500
Printing and stationery	4,09,056	64,162
Postage and courier	36,530	13,448
Travelling and conveyance	21,95,482	2,63,890
Repairs and maintenance	10,90,618	85,053
Business promotion	12,46,890	-
Office expenses	14,18,189	34,770
Legal, Professional and consultancy fees	3,80,800	3,80,950
Auditors' remuneration		
- for Statutory audit	2,50,000	2,50,000
- for Tax audit	27,500	27,500
Fuel, toll and parking expenses	-	5,300
House keeping charges	27,950	29,250
Communication expenses	49,478	20,135
Rates and taxes	22,65,456	29,22,648
Subscription and renewal charges	17,900	2,26,616
Penalty for PF and ESI	28,204	608
Retrechment	-	48,465
Insurance	6,44,840	1,62,370
Miscellaneous expenses	1,98,545	1,11,878
Donation	-	50,000
GST Late Fee	1,550	1,150
<b>Total</b>	<b>1,23,16,625</b>	<b>64,78,277</b>

## 23. Earnings per equity share - Basic and diluted

Profit for the year	15,41,207	1,37,965
Weighted average number of equity shares	10,000	10,000
Profit per share	154	14
Face value per equity share	10	10





# RADIANT PROTECTION FORCE PRIVATE LIMITED

No. 1/40-E, North Parade Road, Chakrapani Colony, St. Thomas Mount, Chennai - 600 016.

CIN: U74900TN2009PTC071011

## Notes forming part of the Financial Statements - (Continued)

### 24. Related Parties Disclosures:

Related party disclosures, as stipulated by Accounting Standard 18 - 'Related Party Disclosures', are given below:

Related Parties	Nature	Transactions	Year ended 31 <sup>st</sup> March 2020 ₹
Col. David Devasahayam	Chairman and Managing Director & Significant Shareholder	Director's remuneration	1,54,28,580
Col. David Devasahayam		Loan given	19,99,500
Col. David Devasahayam		Loan repaid	10,08,000
Radiant Content Creations Pvt Ltd	Entity owned by Significant Shareholder	Loan given	7,00,000
Radiant Business Solutions Private Limited		Loan obtained	31,47,101
Radiant Business Solutions Private Limited		Loan repaid	31,47,101
Radiant Integrity Solutions Private Limtied		Loan obtained	20,30,657
Radiant Integrity Solutions Private Limited		Loan repaid	20,30,657
Radiant Cash Management Services Private Limited		Service rendered	35,74,73,561
Radiant Medical Services Private Limited		Loan given	16,72,246
Radiant Medical Services Private Limited		Loan repaid	16,72,246
Radiant Foundation		Loan given	57,795
Radiant Foundation		Loan repaid	57,795

### Balance with related parties as at 31<sup>st</sup> March 2020

Related Parties	Year ended 31 <sup>st</sup> March 2020 Debit/(Credit) (₹)
Col. David Devasahayam	61,53,889
Radiant Cash Management Services Private Limited	57,11,612
Radiant Content Creations Pvt Ltd	7,00,000

As per our Report of even date attached

For Menon & Pai  
Chartered Accountants  
Firm Regn. No. 008025S

  
A. Arjuna Pai  
Partner  
Mem. No. 007460  
UDIN No. 21007460AAAAAQ5483



For and on Behalf of the Board of Directors

  
Col. David Devasahayam  
Chairman & Managing Director  
DIN : 02154891

  
Dr. Renuka David  
Director  
DIN : 02190575

Chennai, 2<sup>nd</sup> December 2020